GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA

UNSTARRED QUESTION NO:3109
ANSWERED ON:03.08.2017
Impact of GST on Bio-Diesel Price
Chandumajra Shri Prem Singh

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

(a) whether any assessment was made regarding rise in prices of bio-diesel under the Goods and Services Tax introduced recently;
(b) if so, the facts in this regard; and
(c) the extent to which the bio-diesel prices are likely to rise post implementation of the said taxation in the country?

Answer

THE MINISTER OF STATE FOR POWER, COAL, NEW & RENEWABLE ENERGY AND MINES (INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

(a) to (c): No assessment has been made regarding impact of GST on the prices of bio-diesel. With effect from 1st July, 2017, GST rate on bio-diesel is 18 per cent.
The GST rate on bio-diesel is decided by GST Council.

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